

(Translation)

Minutes of Year 2025 Annual General Meeting of Shareholders

The meeting was held on April 30, 2025 at 09:30 hours, at Chin Poon Electronics (Thailand) Public Company Limited, 3rd floor meeting room at office building, 152 Mu 5 Bangkadi Industrial Park, Tiwanon Road, Muang, Pathumthani Thailand.

The meeting staff informed the meeting that there were 28 shareholders presented (in person or by proxy), representing 1,537,835,922 shares equivalent to 99.91 percent of the total paid-up shares, thereby constituting a quorum as required by Article 30 of the company's Articles of Association. She then declared the meeting duly convened and proposed the meeting to consider the following matters according to the agenda.

The Directors and the management attending the meeting were as follows:

Board of Directors: Present 3 directors

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| 1. Mr. Suchart Tantimekabut | Independent director |
| 2. Mr. Chen Jung Kun | Director |
| 3. Mrs.Laksana Samranthiwawan | Director |

The Management: Present 2 persons

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|--------------------------|--|
| 1. Mr. Jason Chen | AVP of Manufacturing |
| 2. Ms. Kanda Opasri | Plant manager |
| 3. Mr. Chartchai Soiraya | Sr. Human Resources and General Admin. Manager |

The meeting staff informed the meeting that since there were 3 directors attending the meeting, the chairman of the board was unable to attend the meeting due to other engagements, so she proposed that Mr. Suchart Tantimekabut, an independent director, be the chairman of the meeting. She asked if any shareholders had any other opinions, and the shareholders who attended the meeting agreed to have Mr. Suchart Tantimekabut be the chairman of the meeting today. After that, the chairman assigned the meeting staff to explain the meeting procedures and the voting procedures for shareholders in each agenda before considering the meeting agenda.

Before the meeting commenced, the meeting staff had explained the voting procedure that a vote cast of each agenda shall be done openly by hand showing and returned the voting card (distributed to shareholder or proxy when registration to the meeting). Then the voting card shall be collected by meeting staff for counting votes and using as voting evidence of each agenda. One share would be entitled to one vote.

In counting votes in agenda items 1, 3, 4, 5 and 6, the majority vote of the shareholders attending the meeting and casting votes shall be considered. The Company shall deduct the votes of disapproval and abstention from the total number of votes attending the meeting. The remaining votes shall be considered as votes of approval for that agenda item. In the event that no one expresses any objection or other opinion, it should be deemed that the meeting unanimously approves or approves.

In order not to waste time while waiting for the vote counting, the next agenda item should be considered.

After the meeting staff had informed the meeting of the voting details, the Chairman started opening the meeting and proceeding with the meeting according to the following agenda items:

1. To approve of the Minutes of Annual General Meeting of Shareholders Year 2024

The Chairman proposed the meeting to consider and approve the Minutes of Annual General Meeting of Shareholders Year 2024 of the Company which had been held on April 30, 2024 and it had correctly been recorded, a copy of which together with the notice was distributed to all shareholders.

The Meeting's Resolution: After consideration, the Meeting approved the said minutes with the following votes:

Approved:	1,537,835,922 shares equal to 100.00%
Disapproved:	None
Abstained:	None

2. Approval of the Board of Directors' Report for the Year 2024.

The Chairman had reported on the company's performance over the past year, with total sales revenue of 1,854 million Baht, 23% higher than Year 2023. Sales revenue was 8% lower than the set budget, and total revenue was 1,879 million Baht.

For Expenses; there was cost of goods sold of 1,615 million Baht, selling expenses of 38 million Baht, and administrative expenses of 163 million Baht. The Administrative expenses had included company idle costs of 81 million Baht, resulting in administrative expenses of 81 million Baht.

Compared to Year 2023, the company had idle costs of 108 million Baht and administrative expenses of 78 million Baht. In addition, the company had financial costs of 2 million Baht. Therefore, in the financial result for the period of 2024, the company had a net profit of 57 million Baht, a profit recovered from Year 2023 (which had net loss 163 million Baht).

After that, the Chairman had assigned Ms. Laksana Samrantiwawan, Financial Controller, to explain the details to shareholders. Ms. Laksana explained to the meeting that, as shown in the graph on the screen, sales of multi-layer printed circuit boards (PCBs) have increased significantly. In 2024, sales increased by more than 62 percent compared to 2023. These PCBs were used in the power electronics and automotive parts industries and had a higher average price per square meter than other types of PCBs that the company manufactures and sells.

Furthermore, the global PCB industry trend this year was expected to recover, driven by increasing demand for PCB components in innovative product lines, particularly in the electric vehicle manufacturing supply chain and the AI Service sector. In 2024, the company received orders from new clients, who had been developed for over two years, primarily in the electric vehicle manufacturing industry, using mainly multi-layer printed circuit boards. This resulted in improved financial performance.

In terms of cost of sales, the company's cost of sales ratio decreased slightly from 87% in 2024 to 95% in 2023. This was due to the high selling price of multi-layer printed circuit boards, coupled with cost control and increased production efficiency, resulting in shorter production times. Additionally, pricing for domestic customers is in US dollars, and monthly pricing is based on the US dollar to Thai baht exchange rate at any given time, reflecting the fact that the company still needs to import raw materials.

Following this, the Chairman inquired whether any shareholders had questions regarding the company's performance. As there were no questions from the Shareholders, the Chairman requested the Meeting to acknowledge the report on the Company's 2024 performance.

The Meeting's Resolution: The Meeting acknowledged the report on the Company's 2024 performance.

3. To Adopt the Company's Statement of Financial Position and Statements of Comprehensive Income for the Fiscal Year Ended December 31, 2024.

The Chairman requested the shareholders to consider the Statement of Financial Position and Statements of Comprehensive Income for the fiscal year ending December 31, 2024 as duly audited and certified auditor of KPMG Phoomchai Audit Ltd. and distributed to all shareholders prior to this meeting.

As there were no any questions, the Chairman proposed the Meeting to approve the Statement of Financial Position and Statements of Comprehensive Income of the Company for the fiscal year ending December 31, 2024.

The Meeting's Resolution: The Meeting by simple majority votes of present shareholders with valid voting rights, adopted the Statement of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2024 with the following votes:

Approved:	1,537,835,922 shares equal to 100.00%
Disapproved:	None
Abstained:	None

4. To Approve the omission of Dividend Payment.

The Chairman reported to the shareholders that the Company had operation profit 57 million Baht in year 2024 but still had accumulated loss over 1,100 million Baht; considering the Company financial status and the operation liquidity, the Board recommended the Meeting to approve the omission of dividend payment.

As there were no any questions, the Chairman proposed the Meeting to approve the omission of dividend payment. This agenda required not less than one half of the total number of votes of shareholders present at the meeting with valid voting rights.

The Meeting's Resolution: The Meeting by simple majority votes of present shareholders with valid voting rights, adopted the omission of dividend payment with the following votes:

Approved:	1,537,835,922 shares equal to 100.00%
Disapproved:	None
Abstained:	None

5. To Approve the Election of Director in Replacement of That Who was due to Retire by Rotation and Fixing the Director fee.

The Chairman stated to the shareholders that there was 3 directors who were due to retire by rotation in this meeting; Mr. Huang Wei Jin, Mr. Lin Pi Chi and Mr. Suchart Tantimekabut and according to the Company's Articles of Association, the retiring directors were entitled to be re-elected. The Chairman informed the Meeting that the Printed Circuit Board Industry had their own special interest and required the directors who were knowledgeable with fundamentals and expertise in this field. The Board of Directors, thus, agreed to propose the Shareholders Meeting to elect the retiring director to be director of the Company for another term. The curricula vitae of the said retiring directors were distributed to the shareholders prior to the meeting together with the notice.

As there was no any question, the Chairman requested the Meeting to elect the retiring directors for another term.

The Meeting's Resolution: The Meeting by simple majority votes of present shareholders with valid voting rights, resolved to re-elect

5.1 Mr. Huang Wei Jin to be director of the Company for another term with the following votes:

Approved:	1,537,835,922 shares equal to 100.00%
Disapproved:	None
Abstained:	None

5.2 Mr. Lin, Pi Chi to be director of the Company for another term with the following votes:

Approved:	1,537,835,922 shares equal to 100.00%
Disapproved:	None
Abstained:	None

5.3 Mr. Suchart Tantimekabut to be director of the Company for another term with the following votes:

Approved:	1,537,835,922 shares equal to 100.00%
Disapproved:	None
Abstained:	None

5.4 To approve the Remuneration of Board of Directors.

The Chairman informed the Meeting to consider and approve the remuneration of the the Board at 10,000 Baht and the Independent director at 15,000 Baht per month.

As there was no any question, the Chairman requested the Meeting to consider and approve the remuneration of the Board directors.

The Meeting's Resolution: The Meeting by simple majority votes of present shareholders with valid voting rights, approved the remuneration of the Board and the independent director at the amount as proposed by the Board of Directors with the following votes:

Approved:	1,537,835,922 shares equal to 100.00%
Disapproved:	None
Abstained:	None

6. Appointment of the Company's Auditors and Fixing their Remuneration.

The Chairman informed the Meeting that in order to be in compliance with the Public Limited Companies Act, the annual general meeting of shareholders would appoint the auditor and determine the audit fee of the company every year.

The Board of Directors had reviewed the service and audit fee proposed by the existing auditors and agreed to recommended the Meeting to approve the appointment of the auditor of KPMG Phoomchai Audit Ltd. as the Company's auditor as the following details:

Auditor Name	Certified Public Accountant Registration No.
1. Ms. Vipavan Pattavanvivek	4795 and/or
2. Mr. Waiyawat Kosamarnchaiyakij	6333 and/or
3. Ms. Sophit, Prompol	10042

All the above name lists had no direct or indirect material relationship or conflict of interest with the Company/Subsidiary/the Management/major shareholders or affiliated persons. For the audit fee, the Company had compared and presented during the meeting. The audit fee had been proposed not exceeding 1,080,000.00 Baht per annum.

There was no any further question, the Chairman proposed the Meeting to approve the appointment of the auditor and audit fee for the year 2025 as the above-mentioned details.

The Meeting's Resolution: The Meeting by simple majority votes of present shareholders with valid voting rights, approved

Auditor Name	Certified Public Accountant Registration No.
1. Ms. Vipavan Pattavanvivek	4795 and/or
2. Mr. Waiyawat Kosamarnchaiyakij	6333 and/or
3. Ms. Sophit, Prompol	10042

of KPMG Phoomchai Audit Ltd., as the Company's auditors, being authorized to conduct the audit and express an opinion on the annual financial statements of the Company with the remuneration of not exceeding Baht 1,080,000.00 per annum with the following votes:

Approved:	1,537,835,922 shares equal to 100.00%
Disapproved:	None
Abstained:	None

7. Others Business.

The Chairman had requested the Meeting for the questions or any further explanation needed.

There was no further business to be discussed; the Chairman then expressed his thanks to all shareholders for attending the meeting and approving the proposal submitted by the Board of Directors.

The meeting adjourned at 10:05 a.m.

Certify true copy

-Signed-

Mr. Suchart Tantimekabut
Chairman of the Meeting

-Signed-

Mrs. Laksana Samranthiwawan
Company Secretary